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# Regulatory Framework

**Radius Housing Association – Regulatory Judgement** 

**Report 2020/21** 



# Introduction

The Department for Communities (DfC) is the Regulatory Authority for Registered Housing Associations (RHAs) in Northern Ireland. The Housing Regulation Branch within DfC undertakes this Regulation activity on behalf of the Department and we seek to protect the interests of tenants, homeless people and others who use the services provided by RHAs. To ensure this is achieved, RHAs must provide us with the necessary information on a regular basis to demonstrate how the Regulatory Framework Standards are being achieved.

# **RHA Background**

Established in April 2017, Radius Housing Association (Radius HA) is a social enterprise which employs over 1,000 people and manages 12,900 properties in 80 towns across Northern Ireland. Radius HA provides sheltered housing for over 55s and general-needs housing for families and single people. Radius HA also offers a range of specialist care and support facilities for the frail elderly, people with dementia, people with learning disabilities and people with complex needs, such as homeless people and victims of domestic violence. Radius HA's mission is 'to make a positive difference by providing homes, support and care for people, building neighbourhoods and empowering communities.'

# Regulatory Approach

Through our risk-based and proportionate approach to regulating RHAs, we focus our attention on the important risks and key aspects of the RHA's performance. This includes having different levels of engagement depending on the RHA's risk and performance profile.

When we refer to risk, we are referring to the risk to the interests of tenants and other service users. This may not always be the same as an RHA's own detailed assessment of the operational risks it faces. This judgement is completed in accordance with the risk based approach to Regulation introduced in April 2017.

### **Overall Opinion**

# Regulatory Judgement:

**Radius** 

Meets the requirements

Based on a review of the evidence submitted, Housing Regulation Branch has determined that Radius HA has demonstrated that it meets the Regulatory Standards for Governance, Finance and Consumer. Further information on our Regulatory Standards can be obtained within the following Advice Note - How we Regulate.

# **Assessment Findings**

# **Outcome of Governance Standard - MET**

#### **Governance Standard 1:**

Radius HA has demonstrated that it has effective governance arrangements in place that deliver its aims, objectives and intended outcomes for tenants and potential tenants in an effective, transparent and accountable manner.

#### **Governance Standard 2:**

Radius HA adopts a robust approach to the assessment and management of risk and demonstrates informed and transparent decision-making processes.

# **Outcome of Finance Standard - MET**

#### **Finance Standard 1:**

Radius HA has demonstrated that it manages its resources effectively to ensure financial viability is maintained in the short, medium and longer term.

#### **Finance Standard 2:**

Radius HA has articulated and delivered a comprehensive and strategic approach to achieving value for money in meeting the organisation's objectives.

### **Outcome of Consumer Standard - MET**

#### **Consumer Standard 1:**

Radius HA has managed its businesses so that tenants and other customers find it easy to participate in and influence decisions at a level they feel comfortable with.

#### **Consumer Standard 2:**

Radius HA has demonstrated that it provides 'Decent Homes' standard accommodation with good service quality choices appropriate to the diverse needs of its tenants.

#### **Consumer Standard 3:**

Radius HA has illustrated how it contributes to supporting vibrant communities, encouraging tenant opportunities and promote well-being.

### **Anticipated Level of Engagement for 2021/22:**

**Level 1 –** Where following submission of the Regulatory Standards Annual Return (RSAR) and required financial information, we are content there is sufficient assurance and little additional contact is required unless other matters arise.

Further information on how we reach our Regulatory Judgement decision and the different levels of engagement can be found in the following advice note - Regulatory Judgements and Engagements.